

To,

The Chairman,  
Searle Company Limited  
One IBL Centre 2nd Floor, Plot # 1,  
Block 7 & 8 D.M.C.H.S, Tipu Sultan Road  
Off Shahrah-e-Faisal, Karachi

**Resolution For Investment In Associated Companies, During Extra Ordinary General Meeting Of Searle Company Limited Held On 26 July 2023 at One IBL Centre 2nd Floor, Plot # 1, Block 7 & 8 D.M.C.H.S, Tipu Sultan Road Off Shahrah-e-Faisal, Karachi, Through Video Link.**

Dear Sir,

We, UHY Hassan Naeem & Co Chartered Accountants, appointed as Scrutinizer by the board of directors of Searle Company Limited (“the Company”) under the Postal Ballot Regulations, 2018 (“the Regulations”), for the purpose of monitoring and validating the voting undertaken on the below mentioned resolution(s), as per the requirements of the Regulations, at the extra ordinary general meeting of the Company, held on 26 July 2023 at One IBL Centre 2nd Floor, Plot # 1, Block 7 & 8 D.M.C.H.S, Tipu Sultan Road Off Shahrah-e-Faisal, Karachi, submit our report as required under the Regulations as under:

1. Details of voting taken place during the meeting are as following:

**Vote casted in person or through proxy:**

Particulars		
No. of members present in person	No. of members present through proxy	Total no. of shares held or no. of votes
3	18	208,897,252

Result of resolution for Agenda item # 2			
Total No. of Votes Casted	Total No. of Invalid Votes	Resolution (Investment in SIV)	
		Favor	Against
208,897,252	-	208,897,252	-

Result of resolution for Agenda item # 3			
Total No. of Votes Casted	Total No. of Invalid Votes	Resolution (Investment in SVPL)	
		Favor	Against
208,897,252	-	208,897,252	-

Vote casted through e-voting:

Particulars	
No. of members casting the vote	Total no. of shares held or no. of votes
131	1,748,520

Result of resolution for Agenda item # 2			
Total No. of Votes Casted	Total No. of Invalid Votes	Resolution (Investment in SIV)	
		Favor	Against
1,748,520	-	407,256	1,341,264

Result of resolution for Agenda item # 3			
Total No. of Votes Casted	Total No. of Invalid Votes	Resolution (Investment in SVPL)	
		Favor	Against
1,748,520	-	413,537	1,334,983

Vote casted through post:

Particulars	
No. of members casting the vote	Total no. of shares held or no. of votes
4	418,924

Result of resolution for Agenda item # 2			
Total No. of Votes Casted	Total No. of Invalid Votes	Resolution (Investment in SIV)	
		Favor	Against
418,924	-	-	418,924

Result of resolution for Agenda item # 3			
Total No. of Votes Casted	Total No. of Invalid Votes	Resolution (Investment in SVPL)	
		Favor	Against
418,924	-	-	418,924

**Consolidated Report of Voting:**

Resolution		Investment In SIV Agenda item # 2	Investment In SVPL Agenda item # 3
Total No. of shares/votes held		211,064,696	211,064,696
Total No. of Votes Casted		211,064,696	211,064,696
Total No. of Invalid Votes		-	-
Number of Votes Casted in	Favor	209,304,508	209,310,789
	Against	1,760,188	1,753,907
Percentage of Votes Casted in Favor		99.1660%	99.1690%
Resolutions Passed/Not Passed		Passed	Passed
Remarks		-	-

2. That the voting process was conducted by the Company as per the requirements of the Postal Ballot Regulations 2018 except for the matters disclosed below (if any):

N/A

3. Any other necessary information that the Scrutinizer would like to disclose for the information of members of the Company:

N/A

**Other Details:**

Date and Time of un-blocking of e-voting results by the Chairman.	26-July-2023, 05:00 PM
Last date and time of receiving postal ballot by the Company.	25-July-2023, during working hours

**Resolutions:**

Resolution - Investment In Searle IV Solutions (Private) Limited (SIV)	Resolution – Passed in Favor
Resolution - Stellar Ventures (Private) Limited (SVPL)	Resolution – Passed in Favor

Place: Karachi  
Date: 26 July 2023

*UHY Hassan Naeem & Co.*  
UHY Hassan Naeem & Co.  
Chartered Accountants