

THE SEARLE COMPANY LIMITED**POSTAL BALLOT PAPER**

Ballot Paper for voting through post for Special Businesses at the Extra Ordinary General Meeting of The Searle Company Limited to be held on Friday June 12, 2026, at 12:00 p.m. at Indus Suite, Avari Towers, Fatima Jinnah Road, Karachi-75530.

UAN: +92 21 3717 0200

Website: www.searlecompany.com

Folio / CDS Account Number	
Name of Shareholder / Proxy Holder	
Registered Address	
Number of shares Held	
CNIC/Passport No. (in case of foreigner) (copy to be attached)	
Additional information and enclosures <i>(in case of representative of body corporate, corporation, and Federal Government)</i>	
Name of Authorized Signatory	
CNIC/Passport No. (in case of foreigner) of Authorized Signatory (copy to be attached)	

SPECIAL BUSINESS**Agenda No. 2**

To consider and, if thought fit, pass the following resolutions as Special Resolutions, with or without modification(s), in accordance with Section 208 of the Companies Act, 2017 and other applicable laws, for the purposes of approving the sale and transfer of the Company's bio-science business, including all rights, entitlements and goodwill pertaining to such existing business of the Company related to the manufacturing, marketing, sale and distribution of certain products, comprising its biological and some associated products, along with its associated trademarks, authorizations, product registrations, technical information etc., to its indirect subsidiary i.e. Nextar Pharma (Private) Limited (being a related party of the Company):

"RESOLVED THAT in accordance with the provisions of Section 208 of the Companies Act, 2017, and all other applicable laws, rules and regulations, the Company be and is hereby authorized to sell and transfer its bio-science business, inclusive of all rights, entitlements and goodwill pertaining to such existing business of the Company relating to the manufacturing, marketing, sale and distribution of certain products, comprising the Company's biological and some associated products, along with its associated trademarks, authorizations, product registrations, technical information etc., as further detailed in the statement of material facts, to its indirect subsidiary i.e. Nextar Pharma (Private) Limited (being a related party of the Company).

FURTHER RESOLVED THAT the Board of Directors of the Company be and is hereby authorized to prepare, negotiate, finalize, execute and implement the necessary and / or requisite documents, agreements, instruments etc. for the purposes of the above, and to take all necessary actions, including making modifications as may be required by regulatory authorities, in order to give effect to these resolutions, including to delegate any such powers to one or more persons for carrying out the same.

FURTHER RESOLVED THAT any Director and / or the Company Secretary, or any person authorized by the Board of Directors, be and is hereby severally authorized to sign and execute all agreements, instruments, documents and filings, and to do all acts, deeds and things as may be necessary or incidental for the purposes of implementing this transaction or necessary to fully achieve the objects of the aforesaid resolutions.

FURTHER RESOLVED THAT all actions taken to date in connection with the proposed transaction be and are hereby ratified, confirmed and approved."

Agenda No. 3

To consider and if thought fit, pass the following resolutions as Special Resolutions, with or without modification(s), in accordance with Section 199 of the Companies Act, 2017 and other applicable laws, for the purposes of approving and authorizing investment(s) by the Company in the aggregate amount of up to PKR 4,000,000,000/- (Pak Rupees Four Billion) in its wholly owned subsidiary (being its associated company) i.e. Searle BioSciences (Private) Limited, through subscription of additional shares thereof:

“RESOLVED THAT in accordance with Section 199 of the Companies Act, 2017, the Company be and is hereby authorized to invest in the equity / share capital of its wholly owned subsidiary i.e. Searle BioSciences (Private) Limited, by subscribing to the ordinary shares thereof, having face value of PKR 10/- (Pak Rupees Ten) each, in the aggregate amount of up to PKR 4,000,000,000/- (Pak Rupees Four Billion).

FURTHER RESOLVED THAT any Director and/or the Company Secretary of the Company be and are hereby severally authorized, including to delegate such powers, to do all acts, deeds and things, take any or all necessary actions, to complete all legal formalities, to prepare, negotiate, finalize and prepare necessary documents, instruments and agreements, and file all necessary documents, for and on behalf of the Company, as may be necessary or incidental for the purpose of implementing the aforesaid resolution and / or for the proposed subscription.”

INSTRUCTION FOR POLL

1. Please indicate your vote by ticking (v) the relevant box.

2. In case if both the boxes are marked as (v), your poll shall be treated as **“Rejected”**.

I/we hereby exercise my/our vote in respect of the above resolution through ballot by conveying my/our assent or dissent to the resolution by placing tick (v) mark in the appropriate box below;

Resolution	No. of Ordinary shares for which votes cast	I/We assent to the Resolution (FOR)	I/We dissent to the Resolution (AGAINST)
<u>Resolution For Agenda Item No. 2</u>			
<u>Resolution For Agenda Item No. 3</u>			

- Dully filled ballot paper should be sent to the Chairman of the meeting through post at 2nd Floor, One IBL Centre, Plot No. 1, Block 7 & 8, D.M.C.H.S., Tipu Sultan Road, Karachi (attention to the Company Secretary) or email at company.secretary@searlecompany.com
- Copy of CNIC/ Passport (in case of foreigner) should be enclosed with the postal ballot form.
- Ballot paper should reach the Chairman within business hours by or before June 11, 2026. Any postal ballot received after this date will not be considered for voting.
- Signature on ballot paper should match with signature on CNIC/ Passport (In case of foreigner).
- Incomplete, unsigned, incorrect, defaced, torn, mutilated, overwritten poll paper will be rejected.
- In case of a representative of a body corporate, corporation or Federal Government, the Ballot Paper Form must be accompanied by a copy of the CNIC of an authorized person, an attested copy of Board Resolution, / Power of Attorney, / Authorization Letter etc., in accordance with Section(s) 138 or 139 of the Companies Act, 2017 as applicable.
- Ballot Paper form has also been placed on the website of the Company at: www.searlecompany.com Members may download the ballot paper from the website.

Shareholder / Proxy holder Signature/Authorized Signatory
 (In case of corporate entity, please affix company stamp)

Date: _____